



2019-2020 Financial Statement

and Parish Statistics

for our **Parish and School**

Fiscal Year: July 1, 2019-June 30, 2020

The Lord continues to bless our parish in extraordinary ways. Please know how very grateful I am for your stewardship of time, talent, and treasure and for all of the help and support that you give. May the Lord reward you abundantly for returning a portion of His blessings.

St. Teresa Parish and School ended the fiscal year on June 30, 2020. As Pastor, I am responsible for being a good steward of what you generously provide, so I share with you the highlights of the financials from 2019-2020 below, as well as parish statistics which illustrate our education and pastoral outreach efforts.

May God richly bless you,

Father Jamie Hottovy | Pastor, St. Teresa Parish

Parish Income	\$
Collections (Sundays & Holy Days)	1,062,696
Charity & Stewardship Appeal	70,147
All Others	141,737
TOTAL	1,274,580

Parish Expenses	\$
Parish Payroll & Benefits	149,304
Transfer to Pius X High School	246,468
Transfer to St. Teresa School	605,000
Diocesan Assessments	92,207
All Others	149,657
TOTAL	1,242,635
Net Operating Income	31,945

Noteworthy

- 69% of the parish budget (\$850K) supports St. Teresa Elementary School and Pius X High School
- \$319K were made in building improvements to the school.
- Tithing was \$1,062,696 which was \$76K less than the previous year.
- Endowment income was \$158,528—up \$21K from the previous year.
- Joy of the Gospel rebates were \$44,344. The collections from this 2014 campaign are coming to an end.
- An anonymous donor has donated \$100-150K annually but in Fall 2018, we were made aware that this would not continue.
- Technology Infrastructure and Support previously donated will now be assessed directly to parish schools (about \$75K per year).
- Reduction of Parish support transferred to school: \$238K is off-set by increases in tuition and collection of Good Shepherd Scholarships. Tuition, scholarships, and fees fund approximately 29% of school costs, versus 7% in the previous year.
- 2019-20 St. Teresa School cost per student is about \$4,900. Lincoln Public Schools' cost per student for the same year is budgeted at \$10,826.

School Income	\$
Transfer from Parish	605,000
Tuition & Fees	222,705
Diocesan Scholarships	130,700
Organizations	56,428
Endowment Income	158,528
Fundraisers	24,660
SCRIP	24,564
All Others	22,756
TOTAL	1,275,340

School Expenses	\$
School Payroll & Benefits	1,096,098
Instructional Exp. Activities & Tech	60,231
Property & Utilities	53,789
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All Others	14,176
TOTAL	1,224,294
Net Operating Income	51,046

Principal Balances in Endowments

Kaczmarek	Keefe	Miller	OLPH	Hanigan	Creal	Demuth	Taylor	TOTAL
\$2,774,195	\$167,661	\$132,157	\$101,112	\$59,963	\$31,482	\$30,061	\$10,010	\$3,306,641



Parish Statistics & Activities

for Saint Teresa **Parish and School**

Fiscal Year: July 1, 2019-June 30, 2020

“Let the Church always be a place of mercy and hope, where everyone is welcomed, loved, and forgiven.”
Pope Francis

SACRAMENTS

34 Baptisms | 6 Marriages | 145 Anointings of the Sick | 31 Confirmations | 25 First Holy Communions | 13 Funerals

STATISTICS

1823 Registered Parishioners | 704 Families

Children enrolled in Catholic Education: 21 Preschool | 279 Elementary School | 15 in after-school care | 23 in CCD
33 Lectors | 40 Acolytes | 22 Extraordinary Ministers of Holy Communion

Legion of Mary Statistics

10 Active Members and 94 Auxiliary Members

Home/Case Visits	162
Nursing & Retirement Home Visits	40
Newcomer Visits	10
Baptismal Visits	10
Bereavement Calls	6
CCD Classes Conducted	13
Communion Calls	13
Our Lady of Fatima Statue Deliveries	8
Visits to Prison for Mass and Rosary	8
Average inmates in attendance at Prison Mass	8
Rosaries Led	205
Divine Office Led	25
Rides to Mass	24
Pray at Abortion Facility	104
Tabitha Residents assisted to Mass	146



Thrift Shop Statistics

Active Core Leaders	17
Other Volunteers	37
Donated to the School this Past Year:	\$34,000
Donations to the School over the Past 5 years	\$130,000

Small Business Administration Paycheck Protection Program

We are a community in service of one another *and* we are an employer. In Spring of 2020, our parish received \$243,400 in funding from the SBA Paycheck Protection Program related to COVID-19.

Several Lincoln parishes received similar funding. This loan is designed to be forgivable and as such, these funds have been documented and deployed for eligible expenses which include payroll and utilities. We anticipate full forgiveness of this SBA loan. While extremely grateful for these funds which enabled the parish and school to cover payroll expenses during uncertain times and which, in effect, temporarily filled a sizable operational gap in our budget, we are also fully aware that this was one-time assistance, whereas the effects of the pandemic have proved to be ongoing.